



## SENATE OF PENNSYLVANIA BILL SUMMARY

### Senate Bill 60 Printer's No. 41

Prime Sponsor: Senator Greenleaf  
Committee: Judiciary

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#### **SYNOPSIS:**

This bill amends the Precious Metal Sale Regulation Law to extend the time period during which a precious metals dealer must retain and make precious metals available for inspection by law enforcement officers.

#### **SUMMARY:**

Current law requires precious metals dealers to keep a record of every transaction. By the close of business on the next working day after a dealer purchases precious metal items, the dealer must transmit the record of the transaction to the district attorney. The dealer must then retain the item of precious metal that was purchased for five full working days after the record has been transmitted to the district attorney. This bill requires the dealer to retain each item of precious metal in unaltered condition for ten working days, instead of five.

Under current law, a law enforcement officer having probable cause to believe that an item of precious metal is stolen must provide written notice to the dealer, who must then retain the item for an additional seven days. The bill provides that the law enforcement officer may seize and retain for up to 30 days the item that is believed to be stolen. A court may by order allow the law enforcement officer to retain the item for a longer period of time, or direct the law enforcement officer to return the item to the dealer.

**EFFECTIVE DATE:** This bill is effective immediately.

#### **BILL HISTORY:**

None.

Prepared by: Cawley 1/19/2017